## CITY OF COLD LAKE BYLAW NO. 841-AN-24 2024 SUPPLEMENTARY TAX RATE BYLAW

THIS BYLAW AUTHORIZES THE COUNCIL OF THE MUNICIPALITY TO IMPOSE A SUPPLEMENTARY TAX IN RESEPECT OF PROPERTY THAT HAS HAD A SUPPLEMENTARY ASSESSMENT PREPARED.

WHEREAS, the Municipal Government Act permits Council to impose a supplementary tax in respect of certain property;

**AND WHEREAS**, the Council of the City of Cold Lake has passed Bylaw No. 838-AN-24 being a bylaw authorizing the rates of taxation to be levied against assessable property for the 2024 taxation year;

**AND WHEREAS**, the Council of the City of Cold Lake has passed Bylaw No. 832-AN-24 being a bylaw authorizing the preparation of supplementary assessments for improvements for the purpose of imposing a supplementary tax for the 2024 taxation year;

**AND WHEREAS**, in any year a Council passes a bylaw authorizing supplementary assessments to be prepared in respect of property, the Council must, in the same year, pass a bylaw authorizing it to impose a supplementary tax in respect of that property and the rates set in this supplementary tax bylaw must be the same rates set in the property tax bylaw;

**NOW THEREFORE**, the Council of the City of Cold Lake, in the Province of Alberta, in Council duly assembled, pursuant to the terms of the *Municipal Government Act*, hereby enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property in respect of which supplementary assessments are prepared for the City of Cold Lake:

	Tax Rate
General Municipal	
Residential	8.3635
Residential – 7+ year vacant	9.1999
Multi-Family Residential	8.3635
Non-residential	13.5079
Non-residential – 7+ year vacant	14.8587
Machinery & Equipment	13.5079
Residential – Annexed	2.8687
Farmland – Annexed	5.0000
Non-Residential – Annexed	13.5079
Alberta School Foundation Fund	
Residential/Farmland	2.4029
Non-residential	3.6480
Opted Out School Boards	
Residential/Farmland	2.4029
Non-residential	3.6480
Lakeland Seniors Foundation	.0922
Designated Industrial Property	.0765

2. That this Bylaw shall take force and effect on the date of final passing thereof.

**FIRST READING** passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this 11<sup>th</sup> day of June, 2024 A.D. on motion by Councillor Lefebvre.

CARRIED UNANIMOUSLY

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**SECOND READING** passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this  $9^{th}$  day of July, 2024 A.D. on motion by Councillor Vining.

CARRIED UNANIMOUSLY

**THIRD READING** passed in open Council duly assembled in the City of Cold Lake, in the Province of Alberta, this  $9^{th}$  day of July, 2024 A.D. on motion by Councillor Lefebvre.

CARRIED UNANIMOUSLY

Executed this 15th day of July, 2024.

CITY OF COLD LAKE

MAYOR

CHIEF ADMENISTRATEME OFFICER

OF COLD